

CHAPTER

No. **AN ORDINANCE ADOPTING THE AMERICAN RESCUE PLAN ACT GRANT BUDGET FOR THE PERIOD OF JANUARY 6, 2022 THROUGH DECEMBER 31, 2024**

Be it ordained by the City of Providence:

Section 1 - The budget for January 6, 2022 - December 31, 2024 American Rescue Plan Act (ARPA) funding is adopted as follows:

SCHEDULE II

Investment in Housing

Affordable Housing Development (PRA transfer)	17,000,000
Home Repair Program	3,000,000
Affordable and Alternate Housing Programming	500,000
Emergency Housing Solutions	1,000,000
Expand Rapid Rehousing	4,000,000
Right to Counsel	600,000
Permanent Supportive Housing (PRA Transfer)	2,000,000
Facilities Development Program – PRA Transfer	<u>2,600,000</u>
TOTAL INVESTMENT FOR HOUSING FOR HOUSING	30,700,000

Investment in Water, Sewer, Broadband, and Infrastructure

Cybersecurity and Information Technology Investments	1,500,000
Parks and Recreation Capital Investment	3,500,000
Downtown Open Spaces	10,300,000
Resiliency Infrastructure in Frontline Communities	1,700,000
Stormwater and Sewer Repair	<u>3,000,000</u>
TOTAL INVESTMENT FOR WATER, SEWER, BROADBAND & INFRASTRUCTURE	20,000,000

Investments in Community and Social Disparities

COVID-19 Equities Program	10,000,000
Direct Relief to Providence Residents	500,000
Justice Reform	2,950,000
Anti-Violence Investments	2,000,000
Providence Talks Early Learning Intervention, Federal Hill House	283,000
Pre-K and Early Learning Infrastructure Fund	500,000
Providence Community Library	1,000,000
Food Security Infrastructure Planning	250,000
Food Security Grant Program	250,000
Elderly Service Supports	1,000,000
Grants to Community Centers	
Capitol City Community Center	66,667
DaVinci Center	66,667
Federal Hill House	66,667
Joslin Community Center	66,667
Mount Hope Neighborhood Association	66,667
Nickerson Community Center	66,667
Silver Lake Community Center Annex	66,667
Washington Park Community Center	66,667
West End Community Center	66,667
Elmwood Community Center	1,500,000
Batastini Recreation Center	50,000
Davey Lopes Recreation Center	50,000
John Rollins Recreation Center	50,000
Joslin Recreation Center	50,000
Kennedy Recreation Center	50,000

Neutaconkanut Recreation Center	50,000
Rogers Recreation Center	50,000
Sacket Recreation Center	50,000
Vincent Brown Recreation Center	50,000
West End Recreation Center	50,000
Zuccolo Recreation Center	50,000
Capital Investment – Recreation Centers	<u>3,000,000</u>
TOTAL INVESTMENTS FOR COMMUNITY AND SOCIAL DISPARITIES	24,383,000
<u>Speeding the Recovery of the Tourism, Travel & Hospitality Sectors</u>	
Arts, Culture and Special Events Support	1,225,000
PVDFest Producing Partner, FirstWorks	275,000
Cultural Facilities	2,500,000
Public Art to Encourage Tourism	800,000
Tourism and Marketing	700,000
Providence-Warwick Convention & Visitors Bureau	<u>700,000</u>
TOTAL INVESTMENT FOR SPEEDING THE RECOVERY OF THE TOURISM, TRAVEL & HOSPITALITY SECTORS	6,200,000
<u>Economic Stabilization - Business</u>	
COVID-19 Adaptive Reuse Program	1,400,000
Hardest Hit Community Organization	300,000
Shared Use Infrastructure Grant Program	270,000
Workforce Development for COVID-19 Impacted Individuals	<u>820,000</u>
TOTAL INVESTMENT FOR ECONOMIC STABILIZATION -BUSINESS	2,790,000
<u>Replace Lost Public Sector Revenue</u>	
Revenue Recovery	<u>36,696,438</u>
TOTAL LOST PUBLIC SECTOR REVENUE	36,696,438
<u>ARPA Administration</u>	
FY22 & FY23 Administrative Expenditures	2,700,000
Independent Auditor	<u>300,000</u>
TOTAL ADMINISTRATIVE COSTS	3,000,000
GRAND TOTAL FUNDING 1/6/2022 - 12/31/2024	123,769,438

Section 2 - All funding referenced is subject to American Rescue Plan Act (ARPA) spending guidance. Failure to comply with these regulations will result in a forfeiture of funding allocation.

Section 3. – All projects funded through American Rescue Plan Act (ARPA) shall adhere to the City Charter Section 1006 (c), (d), (e), Section 1007 and Code of Ordinances, Chapter 21, Article II.

Section 4 – All Providence Redevelopment Agency projects funded through the American Rescue Plan Act (ARPA) must exhaust all other available financing options.

Section 5 – The \$3,000,000 for the Home Repair Program shall be a five-year forgivable loan in amounts ranging from \$5,000 - \$50,000. Eligible properties must:

- Be located in the City of Providence;
- Have an existing code violation as of the passage of this ordinance;
- Household income must be at or below 100% current area median family Income Limits for Low – and Moderate-Income Households;
- Homeowners must demonstrate that they have exhausted all funding options to make the repairs to resolve the code violation.

The terms of the loan will be as follows:

- No origination fee;
- No payment is required as long as the borrower/ homeowner is still residing in the home for 5 years

- c. Construction management is required on all forgivable loans.
- d. Loan will forgive after five years if the property stays eligible. If the borrower sells the property, rents the property to an unrelated party, or has the mortgage foreclosed, the principal balance will be due in full.
- e. Loan will be recorded with a lien on the property, discharged upon maturity.

Section 6 – The property purchased and rehabilitated through the Facilities Development Program, when sold shall pay any net proceeds to the Providence City Council created Affordable Housing Trust.

Section 7 – Quarterly audit reports from the independent auditor shall be submitted to the Providence City Council within 30 days of the close of the quarter.

This Ordinance shall take effect upon passage.